

117th  
Annual  
Report

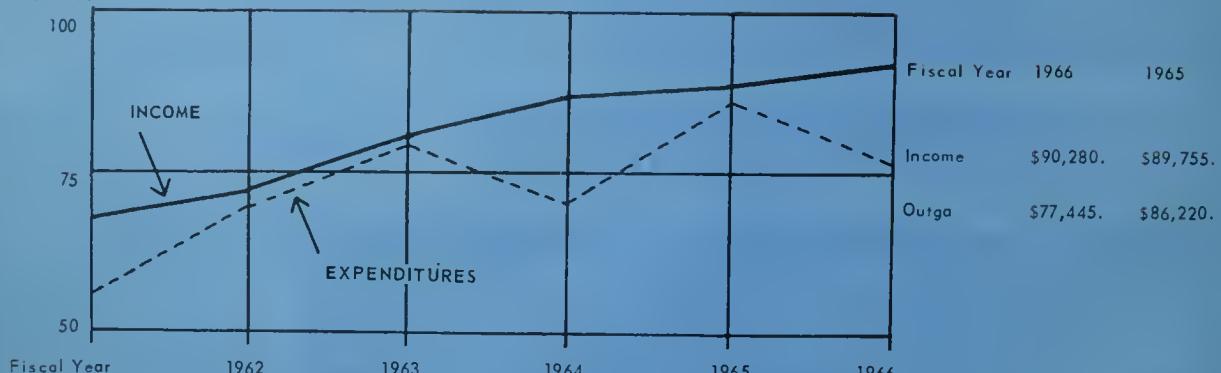
1965-1966



**SWEDENBORG FOUNDATION**  
Incorporated

*Highlights*Thousands  
of  
Dollars

## FINANCIAL

*Where Each Dollar Went*

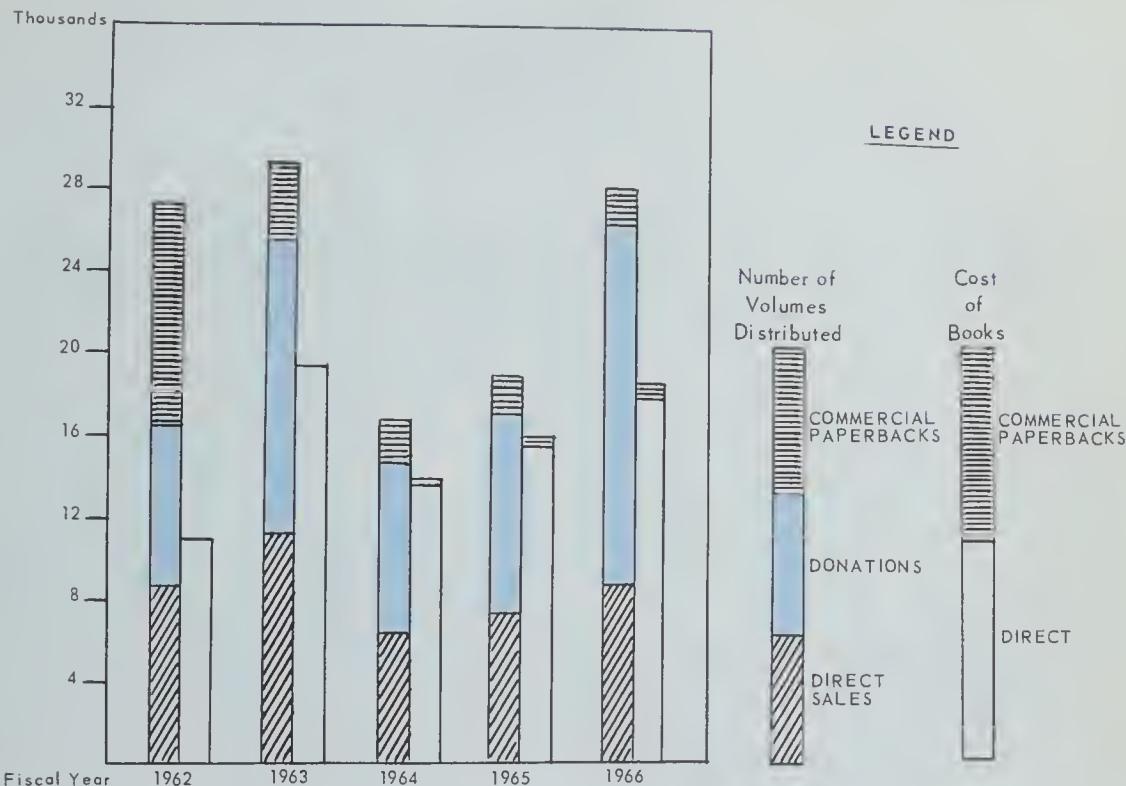
Book Distribution.....	26¢
Operating Expense .....	18¢
Personnel .....	17½¢
Building Reserve .....	14¢
Promotion .....	10¢
Grants .....	8¢
Professional Services .....	6¢
Other Reserves .....	1½¢

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# *Direct Costs of Volumes Distributed*



# *Cumulative Total of Volumes Distributed*

*1850-1966*

### SOLD

636,692\*

### DONATED

1,346,873\*\*

### GRAND TOTAL

1,983,565

\*Includes 41,070 copies of paperback editions contracted for with commercial publishers and distributed through their own outlets.

\*\*Includes 46,180 volumes distributed to clergy in 1949-1966 on behalf of the Jungenrich Fund.

# *Charter Purposes of the Foundation*

The purposes and powers of the Foundation are to print, publish, circulate and distribute the theological, scientific and other works and writings of EMANUEL SWEDENBORG, for benevolent, charitable, scientific, missionary and philanthropic purposes, as well as annotations, commentaries thereon and extracts therefrom, and to purchase, sell, translate into any language, edit and advertise such works and writings; to print, publish, circulate, purchase, or sell literature in agreement therewith or collateral thereto; to acquire, prepare, publish and distribute biographies of EMANUEL SWEDENBORG; to hold meetings, lectures, debates and conferences as a means of promoting interest in his writings and teachings; to maintain reading-rooms, libraries, branches and stations for reference and study of such writings and teachings in any part of the world; and to do such other lawful things as may be incidental to the carrying into effect of the foregoing purposes and powers, which purposes and powers shall be exercised without any pecuniary profit to any officer, member or employee of the corporation except reasonable compensation for services in effecting one or more of such purposes or powers.

## *Board of Directors*

### *Class 1963-1967*

Philip M. Alden  
Howard A. Lawrence  
David Mack\*  
John R. Seekamp

### *Class 1965-1969*

Forster W. Freeman, II  
John E. Lister  
Herbert Muhlert  
Rev. Clayton S. Priestnal

### *Class 1964-1968*

David B. Fox  
John F. Seekamp  
Sigfried Synnestvedt  
Frank A. Vanderlip, Jr.

### *Class 1966-1970*

Rev. Harold B. Larsen  
John Sanford Peck  
Victor H. Schleicher  
Rev. William F. Wunsch

## *Officers*

John F. Seekamp	<i>President Emeritus</i>
Philip M. Alden	<i>President</i>
Forster W. Freeman, II	<i>Vice-President</i>
Herbert Muhlert	<i>Treasurer</i>
Tomas H. Spiers	<i>Executive Secretary</i>
Virginia Branston	<i>Manager</i>

# President's Report

Your Board has held nine meetings during the fiscal year 1965/66, convening regularly on the second Monday of each month except during midsummer or when obliged to postpone or cancel a meeting for reasons beyond its control.

The distribution of books, not including pamphlets or brochures, during our 117 years of existence has reached a total of 1,983,565, thirty-two per cent sold and sixty-eight per cent donated, or an average of 17,000 yearly. During the past fiscal year the book distribution total was 27,600 - twenty-nine per cent sold and seventy-one per cent donated. About 16,000 of these were volumes of the Writings, or extracts, and 11,000 collateral titles. Of the 8,000 books sold, 1,700 were Citadel editions. About 4,000 were sold through direct mail advertising, in January/March 1966, offering paperbacks free except for payment of mailing cost. Of the 19,700 books donated, 10,700 were accounted for by the Outreach distributors and 2,900 in response to requests from Africa.

The larger part of the New York World's Fair distribution during April to October 1965 consisted of booklets and brochures not included in the above figures. The book-length titles sold or donated through the Fair exhibit are included. An estimated 250,000 people visited the Swedenborg Exhibit last year and a separate report of overall distribution has been mimeographed and circulated.

As you can imagine, this volume of distribution represented a heavy burden of manual labor and office routine. I have been unable to explain to myself how it was accomplished without additions to our staff. Besides this, with the help of a professional librarian, our library has been catalogued and cross-indexing of subjects is nearly completed.

Individual committees have maintained a high degree of activity.

## Executive Committee

Among the projects studied and approved by your Executive Committee during the past fiscal year are:

- 1) A grant of \$2,675. to the Swedenborg Oriental Society for completion and publication of a Chinese translation of *True Christian Religion*.
- 2) Participation in the following cultural exhibits:

Classical Association of Atlantic States Princeton University, New Jersey	Apr. 23-24, 1965
New York City Federation of Women's Club Hotel Biltmore, New York City	Oct. 29, 1965
Society for the Scientific Study of Religion Park Sheraton Hotel, New York City	Oct. 29-30, 1965
Union of American Hebrew Congregations Convention Fairmont Hotel, San Francisco	Nov. 13-18, 1965
Virginia Library Association Hotel Roanoke, Roanoke, Virginia	Nov. 18-20, 1965
American Philosophical Association Statler Hilton Hotel, New York City	Dec. 27-29, 1965
Classical Association of New England Phillips Exeter Academy, Exeter, N.H.	Mar. 24-26, 1966
American Catholic Philosophical Assn. Statler Hilton Hotel, Washington, D.C.	Apr. 11-13, 1966
Academy of Religion, & Mental Health Conrad Hilton Hotel, Chicago, Illinois	Apr. 25-27, 1966
American Philosophical Association Pick Nicollet Hotel, Minneapolis, Minn.	May 5-7, 1966
- 3) Preparation and distribution of an article on *W. B. Yeats and Swedenborg* by Central Feature News.
- 4) Grant of \$2,000. for preparation of manuscript for the *Pocket Swedenborg* for commercial publication.
- 5) An advance of \$1,500. to Dr. Ranjee Shahani to enable him to forego teaching and devote the time to preparation of manuscript of a book dealing with Swedenborg as a link between Christian and Indian religious thought for commercial publication.
- 6) Purchase from the Swedenborg Society of 5,000 copies of the booklet *Golden Thoughts* with our imprint.
- 7) Investment of \$900. in fifty offset printings of volumes II to V of the *Spiritual Diary*.
- 8) The revision and publication in modern format of *The Four Doctrines*.

9) Publication of Spanish-English edition of *'Real Religion* and Spanish edition of *Digest of True Christian Religion* and *The Spiritual Life, The Word of God*.  
 10) Grant of \$900. to Rev. Yoshii Yanase, Tokyo, towards publication of his Japanese translation of *Conjugal Love*.

#### *Editorial and Publication*

The Committee has passed on proposed advertisements as well as manuscripts.

Various manuscripts are in the hands of the Swedenborg Publishing Association or the Tract Society or the Convention's Department of Publications, and the Foundation's concern with them is to provide for a wider distribution of them.

Among these are Hasenclever's *Himmel, Hölle, Geisterwelt (Heaven, Hell, World of Spirits)*, a translation of which was started by Dr. Peebles and finished by Mr. Spiers, and the latter's translation of Gollwitzer's *Sexus, Eros, Ebeliche Liebe (Sex, Eros, Marital Love)*.

A Central Feature News article on the poet Yeats was prepared.

An excellent address by Louis F. Post was prepared for publication, Dr. Synnestvedt condensing it somewhat and editing it.

Dr. Synnestvedt was commissioned to compile a *Pocket Swedenborg*.

Mrs. Alice Spiers Sechrist prepared an Outreach paperback edition of the *Four Doctrines*, conforming it to the Style Sheet, and making it more readable.

Favorably passed also was the Rev. Alfred Regamey's *Swedenborg au travail (Swedenborg at Work)*, Mr. Spiers' translation is awaiting review by Mr. Regamey.

The brochure *The Panorama of Revelation* (Swedenborg Publishing Association and Swedenborg Foundation) by W. F. Wunsch is ready, awaiting cover design.

Mr. Wunsch has been proceeding with the editing of the *Dictionary of Correspondences*. The book is being reorganized in three parts: I. Statements of the spiritual meanings of Scripture words or passages; II. Definitions of terms used in those statements; III. Historical, doctrinal and other background.

Re *Apocalypse Revealed*, of which stock is low and for which new plates are needed, the Committee at its March meeting voted to ask Mrs. Sechrist to prepare the volumes for the reprinting.

#### *Investment Committee*

The investment counselling services of Brown Bros. Harriman have been continued and their periodic recommendations carefully studied. As of March 31, our portfolio comprised (in thousands of dollars):

CATEGORY	Book	Market		%
	Value	%	Value	
Bonds & US Treas. Notes	759	63	718	54
Preferred Stocks	70	6	58	5
Equities	377	31	548	41
	<hr/> 1206	<hr/> 100	<hr/> 1324	<hr/> 100

#### *Advertising and Promotion*

Due to high unit costs of newspaper advertising in 1964/5, this program was considerably curtailed during 1965/6 and promotion was focused on the World's Fair exhibit with encouraging results. We have recently resumed the advertising of introductory offers with experimental texts. The results are as yet indeterminate.

Results from our participation in the World's Fair exhibit were considered worthwhile but are not susceptible to detailed analysis. The exhibit construction and book dispensing machine have been donated to Urbana College and the telephone message equipment to Wayfarers' Chapel.

We have expanded our participation in cultural exhibits and have enrolled as members of the Society for the Scientific Study of Religion with Dr. Synnestvedt as our nominee.

Staff and committee members have participated in religious book publishers' seminars and workshops.

Consideration of enlistment of a public relations counsellor was postponed during the N.Y. World's Fair and the matter is currently being followed up; without a contract so far.

#### *Outreach*

The number of groups and individuals has continued to increase and now totals 52 (Convention 24, General Church 16, Independent 12), including outposts in British West Indies and South Africa.

From our budget of \$5,000. we spent \$2,066, and distributed 10,700 books. Three lecture series were conducted: Philadelphia, Pa., Glenview, Ill., and Kennewick, Wash.

A particular trend has been noted in the growing number of Protestant clergy securing volumes for personal reading. Lay activity has had increasing success. Persistent personal contact and follow-up have been fruitful. Active readers have increased from 270 to 410 persons.

#### *Work For The Blind*

This activity has unfortunately been left unexploited during the past year for lack of available personnel, but will be resumed at the earliest opportunity.

#### *Bible & Essay Contests*

The contest at Drew University Theological School was successfully concluded and a new one arranged with the Pacific School of Religion on the topic "The Authority of the Bible in the Writings of Swedenborg." The chairman of the school panel of judges, Dr. Stillson Judah, introduced a welcome innovation by way of assigning the same title to a whole class as a term paper.

#### *Overs seas*

Financial assistance has been continued to translators and publishers in Chinese, Japanese, and Korean. New Spanish translations have been completed and two titles are currently in the hands of the printer. Mr. Arturo Habegger, who recently retitled as Advertising Manager for Panagra in Buenos Aires, is now dedicating himself to translations, editing and distribution in Latin America. Dr. Asela Gutierrez Kann, of Los Angeles, has recently completed a revised Spanish translation of *Heaven and Hell*. We hope to have a number of these translations available during the coming year.

#### *Real Estate Acquisition*

This is a special committee. Our specifications have been supplied to agents and numerous building offers have been investigated, without satisfactory result so far. A building fund reserve of \$12,500. has been started in the hope that some day we may have our own headquarters building.

#### *Budget:*

For the coming year we are recommending allocation of \$113,250. for expenditures, against an anticipated income of \$103,600. The actual income for the 1965/6 period, amounting to \$90,280. was underspent by \$12,877. of which \$12,500. was placed in Building Fund Reserve.

#### *Life Membership.*

Shows a loss of five since the last report, now standing at a total of 306.

#### *Personnel*

It is a sad task to record the death of Carl Norden, a distinguished inventor, generous supporter of our activities, and a director of this Foundation since 1944.

Our Executive Secretary has continued to contribute his services, though on a reduced schedule pursuant to his physician's orders, customarily with three days a week in the office and two at home. I cannot speak too highly of his dedicated efforts on behalf of the Foundation, without which the results attained would not have been possible.

Our permanent office staff has not increased, remaining limited to the Manager, bookkeeping assistant and secretary, with part time employment of a shipping clerk and occasional supplementary and temporary help. The burden they have efficiently carried has been an unusually heavy one and we are deeply appreciative of their continuing loyalty and devotion.

# *In Memoriam*

The Foundation regrets to announce the death of the following Life Members:

Horace Blackmer, December 12, 1965	Philip Huntington, January 29, 1966
Mrs. Horace Blackmer, November 27, 1965	Mrs. Eunice Nicol, July 16, 1965
Sydney B. Childs, April 14, 1966	Carl L. Norden, June 15, 1965
John M. Dallam, March 23, 1966	Dr. Waldo Peebles, July 2, 1965
Mrs. Adele Hatfield, December 1, 1965	Arthur Synnestvedt, July 8, 1965
Mrs. Frank A. Vanderlip, Sr., March 5, 1966	

# *New Life Members*

Elected since publication of the last Annual Report:

Miss Emma V. Bancroft	Mrs. Ralph McGaffin
Duncan Brackin	Rev. Kurt Nemitz
Mrs. Clara Browning Goodman	Mrs. Forster G. Woods
Arthur James	Mrs. Charles Van Zyverden

# *Gifts Received*

*January to June*

Mr. and Mrs. Philip M. Alden . . . . .	\$100.00	Mrs. Mabel Leonard (additional) . . . . .	\$25.00
E. Boyd Asplundh (additional) . . . . .	50.00	Miss Sylvia McCracken (additional) . . . . .	50.00
Rev. Kurt Asplundh (additional) . . . . .	100.00	Earl P. Marshall . . . . .	10.00
Miss Emma Bancroft . . . . .	100.00	Miss Jane Ann Masen . . . . .	1.00
Joseph Caldwell (additional) . . . . .	5.00	National Assn. of Convention . . . . .	100.00
Lorenz W. F. Carstensen (additional) . .	10.00	Mrs. Mildred Pitcairn (additional) . . . . .	10.00
Sydney W. Childs (additional) . . . . .	5.00	Mrs. Lois Reading . . . . .	2.05
Robert H. P. Cole . . . . .	5.00	Marc and Maureen T. Scaglia (additional)	250.00
J. M. Dallam . . . . .	15.00	Mrs. E. E. Scheeff . . . . .	15.00
Mrs. Marion Eddy . . . . .	20.00	Mrs. Evelyn Davis Sharp . . . . .	20.00
John H. Fries . . . . .	2.00	Len Short . . . . .	10.00
Glencairn Foundation (additional) . . . . .	200.00	Miss N. C. Short . . . . .	10.00
Mrs. John Grosch . . . . .	100.00	Henry Snow, M.D. (additional) . . . . .	100.00
Mrs. Helen Hall . . . . .	20.00	Mrs. Sophie Sowinski (additional) . . . . .	120.00
Dr. Rolland T. Hinkle (additional) . . . . .	25.00	James Sweet . . . . .	1.00
Miss Helen Holmes . . . . .	1000.00	Rev. E. V. Velleso . . . . .	10.00
James E. Howard . . . . .	10.00	Dr. Wilson Van Dusen . . . . .	5.00
Mrs. Pansy Jones . . . . .	15.00	Mrs. C. Van Zyverden . . . . .	350.00
		Basil Zin (additional) . . . . .	104.00

*July to December*

Mr. O. T. Coleman . . . . .	Gift of Augusta Reed . . . . .	\$10.00
Henry L. Flyer . . . . .	Gift of Mr. & Mrs. T. H. Spiers . . . . .	10.00
Mrs. Stewart E. Poole . . . . .	Gifts of Rev. Bjorn Johannson and Australian Grandmother . . . . .	27.20
Arthur Synnestvedt . . . . .	Gifts of Irma Cole, Adolph T. Liebert, Mrs. Frieda Meginnis, John Smaler, Mr. and Mrs. T. H. Spiers, Isabel Tafel, Leonard Tafel, Mary Tafel, Richard H. Tafel, Sr. . . . .	118.00

Total

\$3,140.25

# Statistics For the Year

## STANDARD EDITION, Student Binding:

<i>Arcana Coelestia, Vol. I</i>	1,010	
<i>True Christian Religion, Vol. I</i>	1,010	
<i>True Christian Religion, Vol. II</i>	<u>1,020</u>	3,040

## CALENDARS for 1966

10,000

## WORLD'S FAIR LEAFLET: "New Church and Its Teaching" reprint

75,000

## LONDON EDITIONS:

<i>Arcana Coelestia, Vol. I paper</i>	1,500	
<i>Arcana Coelestia, Vol. II paper</i>	86	
<i>Arcana Coelestia, Vol. III paper</i>	74	
<i>Arcana Coelestia, Vol. IV paper</i>	67	
<i>Athanasian Creed</i>	7	
<i>Divine Love and Wisdom</i> , leather binding	15	
<i>Divine Providence</i> , leather binding	14	
<i>Earths in the Universe</i>	100	
<i>End of the Age</i>	110	
<i>Four Doctrines</i> , leather binding	6	
<i>God, Providence and Creation</i>	25	
<i>Heaven and Hell</i> , leather binding	15	
<i>Last Judgment</i>	27	
<i>Miracles</i>	6	
<i>New Jerusalem and Its Heavenly Doctrine</i>	100	
<i>Prophets and Psalms</i>	24	
<i>Spiritual Diary, Vol. I</i>	74	
<i>Swedenborg, Life and Teaching</i> , leather binding	3	
<i>True Christian Religion, Vol. I and Vol. II paper</i>	336	
<i>True Christian Religion, Everyman's leather binding</i>	6	
<i>White Horse</i>	<u>12</u>	2,607

## GERMAN EDITIONS:

<i>Conjugal Love</i>	1	
<i>Heaven, Hell, World of Spirits</i>	<u>12</u>	13

## OTHER SWEDENBORG WRITINGS:

<i>Animal Kingdom, Vol. I and Vol. II</i>	6
<i>Generation</i>	1
<i>Economy of the Animal Kingdom, Vol. I and Vol. II</i>	
<i>Five Senses</i>	4
<i>Mechanical Inventions</i>	1
<i>Infinite and Final Cause of Creation</i>	24
<i>Principia, Vol. I and Vol. II</i>	24
<i>Rational Psychology</i>	4
	<u>12</u>
	76

## ASSORTED TITLES:

<i>Arcana Coelestia Index</i>	I
<i>Better Than Gold</i>	51
<i>Bible That Was Lost and Is Found</i>	24
<i>Commentary on John</i> by Fischer & Hoeck	8
<i>Commentary on Matthew</i> by Fischer & Hoeck	6
<i>Compendium</i>	25
<i>Concordance, 6 vol. set</i>	36
<i>Charity, by Wunsch</i>	6
<i>Doctrine of the Proprium</i>	8
<i>Golden Heart</i>	12
<i>Language of Parable</i>	48
<i>Light in the Clouds</i>	6
<i>Marital Love</i>	39
<i>Marriage, Ideals and Realization</i>	12
<i>Moral Life</i>	8
<i>Prophet of the Higher Evolution</i>	12
<i>Rational Psychology Concordance</i>	6
<i>Swedenborg Epic</i>	27
<i>Sower Notes, Vol. I to Vol. VI.</i>	36
<i>Searle's Index Scripture Quotations</i>	7
<i>Second Coming of the Lord</i>	6
<i>Structure of New Church Teaching</i>	36
<i>Swedenborg and New Cosmology</i>	49
<i>Symbol Stories</i>	6
<i>Spirits and Men</i>	23
<i>Talking With God</i>	24
<i>Unity in the Universe</i>	12
<i>Where Heaven Begins</i>	12
<i>Sundry Other Titles</i>	<u>182</u>
	<u>728</u>

TOTAL VOLUMES PURCHASED

3,424

## SWEDENBORG'S WRITINGS:

	Sold	Donated
Cloth Bound:		
Standard Edition - Student Binding	1,840	1,544
Trade Binding	61	68
Foreign	35	-
Latin	16	134
London Editions	547	88
Other	98	1
Paperbacks:		
<i>Arcana Coelestia, Vol. I</i>	148	992
<i>Arcana Coelestia, Vol. II</i>	27	27

	Sold	Donated
<i>Arcana Coelestia, Vol. III</i>	25	22
<i>Arcana Coelestia, Vol. IV</i>	21	21
<i>Divine Love and Wisdom</i>	289	1,241
<i>Divine Love and Wisdom, Citadel Edition</i>	869	781
<i>Divine Providence</i>	192	1,187
<i>Divine Providence, Citadel Edition</i>	72	28
<i>Four Doctrines</i>	159	737
<i>Heaven and Hell</i>	848	3,606
<i>Heaven and Hell, Citadel Edition</i>	794	481
<i>Spiritual Life, The Word of God</i>	84	1,487

(Continued)

## COLLATERAL WORKS:

## Cloth Bound:

<i>Apocalypse Explained Index</i>	8	-
<i>City of God</i> by Karl R. Alden	8	-
<i>Dictionary of Correspondences</i>	96	13
<i>Divine Allegory</i> by Hugo Odhner	3	1
<i>Gist of Swedenborg</i> by Smyth & Wunsch	62	940*
<i>Introduction to Swedenborg's Religious Thought</i> by John Howard Spalding	8	52
<i>My Religion</i> by Helen Keller	47	222
<i>Swedenborg's Life &amp; Teachings</i> by George Trobridge	51	248
Other	330	10

\* 940 copies donated to clergy on behalf of the Jungenrich Fund

Sold      Donated

## Paperbacks:

<i>Digest of True Christian Religion</i> by Arthur Wilde	201	1,121
<i>Introduction to Swedenborg's Religious Thought</i> by John Howard Spalding	218	863
<i>My Religion</i> by Helen Keller (World's Fair Edition)	416	2,703
<i>My Religion</i> by Helen Keller (Citadel Edition)	70	20
<i>Swedenborg's Life and Teaching</i> by George Trobridge	175	1,037
Other	141	40

TOTAL VOLUMES DISTRIBUTED 7,959+ 19,715

+ Over counter and mail order sales	4,099
Book Shops and Libraries	2,009
Citadel Press Sales	1,669
Newspaper Advertising	182

7,959

## CLERGY, THEOLOGICAL STUDENTS, Volumes

## LIBRARIES:

355 Clergy & Theological Students	1,622
940 Clergy (in behalf of Jungenrich Fund)	940
6 New Church Ministers & Theological Students*	145
Participants Essay Contest, Judges and Contestants:	
18 Drew University	232
12 Pacific School of Religion	106
11 Public, College and Seminary Libraries	182
	3,227+

\* Deryck Van Rij, Providence Mkhize and Alfred Mbatha

## OUTREACH DISTRIBUTION:

## Foreign

Australia,	Penhurst, N.S.W.	896
Canada:	Goderich, Ontario	28
	Islington, Ontario	250
	Richmond, B.C.	150
	Vancouver, B.C.	167
Cuba,	Guantanamo Base	50
Norway,	Oslo	50
Sweden,	Jonkoping	135
Trinidad,	San Juan, W.I.	931
South Africa	Natal	50
Arizona,	Phoenix	639
California:	Portuguese Bend	700
	Riverside	400
	San Diego	100
	Van Nuys	460
Colorado:	Colorado Springs	30
	Denver	175
Florida:	Melbourne	220
	St. Petersburg	198

Illinois:	Glenview	600
Maine:	Portland	24
Maryland:	Baltimore	17
Michigan:	Ferndale	70
Missouri:	Columbia	63
New Jersey:	Rahway	72
	Union City	50
New York:	New York	637
Ohio:	Cleveland	660
	Lyndhurst	18
Pennsylvania:	Bryn Athyn	700
	Philadelphia	30
	Pittsburgh	850
Tennessee:	Nashville	562
Texas:	Garland	208
	San Antonio	67
Virginia:	Portsmouth	34
Washington:	Kennebunk	130
Sundry		279
		10,700*

## OTHER:

African	2,905
Bazaars	276
Book Exhibits	109
Kansas State Fair	105
Life Members and Friends	1,027
New Church Convention, Brockton, Mass.	312†
New York World's Fair	894
Society for Scientific Study of Religion Conference	87
Sundry	73

TOTAL 19,715

\* Largely Standard Edition and Cloth Collateral Works

† Divine Love and Wisdom, Citadel Edition

# *Accountant's Report*

TOUCHE, ROSS, BAILEY & SMART

80 PINE STREET  
NEW YORK, 10005

Board of Directors  
Swedenborg Foundation, Incorporated  
150 Fifth Avenue  
New York, New York 10011

April 26, 1966

We have examined the accompanying statement of net assets of Swedenborg Foundation, Incorporated, as of March 31, 1966, and the related statements of income, cost and expenses - general fund, and changes in net assets for the fiscal year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Marketable securities held by the Foundation's investment custodian were confirmed to us by the custodian. As to income from grants, bequests and gifts, and from the sale of books, it was not practical to extend our examination beyond accounting for receipts as recorded.

In our opinion, the financial statements referred to above present fairly the net assets of Swedenborg Foundation, Incorporated, at March 31, 1966, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*Touche, Ross, Bailey & Smart*

Certified Public Accountants

**SWEDENBORG FOUNDATION, INCORPORATED**

(A New York membership corporation)

### Statement of Net Assets

MARCH 31, 1966

Investments (Notes 1 and 5):		
Marketable securities:		
U. S. Government obligations (quoted prices or redemption amounts - \$433,827.	\$ 445,982.	
Corporate bonds (quoted prices - \$265,996.	313,122.	
Corporate preferred and common stock (quoted prices - \$621,983.	<u>446,610.</u>	
	\$1,205,714.	
Cash		40,561.
Other assets:		
Accounts receivable	\$ 2,643.	
Books and printed sheets - to be donated or sold at less than carrying value	{ 52,370.	
Prepayments and deposits	<u>1,073.</u>	<u>56,086.</u>
	\$1,302,361.	
Remainder interests in assets:		
John Hudson Chambers Estate - at quoted prices at December 31, 1926 (quoted prices at March 31, 1966 - \$115,117) (Note 2)	\$119,096.	
Emil Theilman Estate, beneficiary under insurance policy - at face value	3,000.	
John O. West Estate (Note 3)	<u>1.</u>	<u>122,097.</u>
	\$1,424,458.	
	6,053.	
	<u>\$1,418,405.</u>	
Less accounts payable		
NET ASSETS		
Net assets, derived as follows:		
Bequests and gifts:		
Endowment funds, income for general purposes	\$ 66,000.	
Special funds:		
Remainder interests in assets - John Hudson Chambers, Emil Theilmann, and John O. West Estates - as above	\$122,097.	
Restricted for specific purposes (Note 4)	<u>10,000.</u>	<u>132,097.</u>
General purposes		661,819.
Profit from sale of investments - from April 1, 1954 to March 31, 1966		478,348.
Income accumulations:		
General purposes	\$ 40,246.	
Restricted for specific purposes	25,100.	
Appropriated for building fund project (Note 5)	12,500.	
Appropriated for special project	<u>2,295.</u>	<u>80,141.</u>
	\$1,418,405.	

See notes to financial statements.

## SWEDENBORG FOUNDATION, INCORPORATED

*Changes in Net Assets*

YEAR ENDED MARCH 31, 1966

## BEQUESTS AND GIFTS:

Endowment funds - balance, April 1, 1965 and March 31, 1966	\$ 66,000.
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## Special funds:

Remainder interests in assets - balance, April 1, 1965 and March 31, 1966	\$122,097
Specific purposes - balance, April 1, 1965 and March 31, 1966 (Note 4)	<u>10,000.</u>
	132,097.

## General purpose funds:

Balance, April 1, 1965	\$658,678.
Add gifts received during year ended March 31, 1966	<u>3,141.</u>
Balance, March 31, 1966	661,819.

PROFIT FROM SALE OF INVESTMENTS - from  
April 1, 1954:

Balance, April 1, 1965	\$191,743.
Add gains on sale of marketable securities	<u>286,605.</u>
Balance, March 31, 1966	478,348.

## INCOME ACCUMULATIONS:

General purposes:	
Balance, April 1, 1965	\$ 39,869.
Add excess of income over cost and expenses (less \$12,582. appropriated for projects) for the year ended March 31, 1966	<u>377.</u>
Balance, March 31, 1966	<u>\$ 40,246.</u>

## Specific purposes:

Balance, April 1, 1965	\$ 25,300.
Less costs applicable to specific purposes, after allocation from general purposes of \$600.	<u>200.</u>
Balance, March 31, 1966	<u>\$ 25,100.</u>

## Appropriated for building fund project -

Balance, April 1, 1966, representing current year's appropriation (Note 5)	<u>\$ 12,500.</u>
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## Appropriated for special project:

Balance, April 1, 1965	\$ 2,212.
Add excess of current year's appropria- tion over expenses charged to this account during year ended March 31, 1966	<u>83.</u>
Balance, March 31, 1966	<u>\$ 2,295.</u>

	80,141.
	<u>\$1,418,405.</u>

See notes to financial statements.

## SWEDENBORG FOUNDATION, INCORPORATED

*Acc. to Financial Statement.*

1. Investments are carried in the statement of net assets at book amount representing cost as to bonds (less reserve for amortization of bond premiums), stocks, etc., purchased in the open market.
2. The Foundation has a one-half interest in the residuary estate of John Hudson Chambers represented by assets held in Canada. The assets are distributable under the terms of the Will after the decease of certain life tenants. Fixed annuities are payable, if earned, to various beneficiaries during their lifetime from the income of the major portion of these assets, any excess of income being paid to the residuary legatees. The income from the remainder of the assets is shared by other life tenants (or their surviving widows), the residuary legatees sharing in the income in the ratio of the deceased life tenants.
3. The Foundation has a one-half interest in the residuary estate of John O. West. This estate is estimated to be valued at approximately \$120,000. Under the terms of the Will, final distribution is to be made twenty years from the date of death (1975). At present the Will is being contested by other beneficiaries and a former wife of the decedent and the amount of the eventual distribution to the Foundation by the estate appears indeterminable.
4. In prior years the Foundation received certain gifts and bequests (in addition to a \$40,000. general bequest) from John Ellis as follows:
 

(a) Gifts requiring principal and income to be used for a specific purpose	\$10,000.
(b) Bequest to supplement above amount, if additional amount is required, otherwise for general purposes	20,000.
(c) Bequest with prayer to use for specific purposes	<u>10,000.</u>
	<u><u>\$40,000.</u></u>

The Foundation believes that no part of the \$20,000. bequest (Item b above) will be required for the purpose specified in the gift and has classified this amount as general funds. Although it is the intention of the Foundation to carry out the purpose set forth in the prayer with respect to the \$10,000. bequest (Item c above) the Board of Directors voted to treat this item as an unrestricted bequest.

5. In April 1965, the Board of Directors of the Foundation established a Real Estate Committee to actively pursue the acquisition of a building for its headquarters. It is anticipated that the acquisition will involve a substantial ultimate outlay of marketable securities in the event that a contemplated building fund drive should not realize adequate funds.

In April 1966, the Executive Committee of the Board of Directors approved the appropriation of \$12,500. from the general fund income for a Building Fund Project.

## SWEDENBORG FOUNDATION, INCORPORATED

YEAR ENDED MARCH 31, 1966

## INCOME:

## From marketable securities:

Interest on U. S. Government obligations	\$ 8,878.
Interest on corporate bonds	10,810.
Dividends on stock	<u>28,426.</u>
	\$ 48,114.

## From residuary estate of John Hudson Chambers

net of payment to annuitants (Note 2)	3,752.
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## Grant from Emanuel Fund

	30,000.
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## Interest on savings account

	434.
--	------

## Miscellaneous

	<u>142.</u>
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## Less allocated to specific purposes funds

	<u>601.</u>
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	\$ 81,842.
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## COSTS AND EXPENSES:

## Cost of books sold and donated - net of sales of \$7,835.

	\$13,133.
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## Less cost of books donated from specific purposes funds

<u>726.</u>	\$ 12,407.
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## Other project and publication expenses

	12,742.
--	---------

## Advertising and promotional expenses

	8,854.
--	--------

## General and administrative expenses

	<u>34,880.</u>
--	----------------

## Total costs and expenses

	\$ 68,883.
--	------------

## EXCESS OF INCOME OVER COST AND EXPENSES, before appropriation for building fund and special projects

	\$ 12,959.
--	------------

## DEDUCT APPROPRIATION FOR PROJECTS:

Building fund (Note 5)	\$12,500.
Special	<u>82.</u>
	<u>12,582.</u>

## EXCESS OF INCOME OVER COST AND EXPENSES, less appropriation for building fund and special projects

	\$ 377.
--	---------

See notes to financial statements.

## SWEDENBORG FOUNDATION, INCORPORATED

*Details of Costs and Expenses*

YEAR ENDED MARCH 31, 1966

## COST OF BOOKS SOLD AND DONATED:

Books sold	\$ 5,594.
Books donated	10,273.
Labor, shipping and storage	4,296.
Miscellaneous	79.
	<hr/>
Less money received for books sold	\$20,242.
	<hr/>
	7,835.      \$12,407.

## OTHER PROJECT AND PUBLICATION EXPENSES:

Special project	\$ 3,517.
Real Religion Booklet	1,135.
Shahani project	750.
Four Doctrines	304.
Dictionary of Correspondence	769.
Grants toward foreign publications	4,665.
Swedenborg Student - editorial and printing	525.
Free literature and miscellaneous	1,077.
	<hr/>
	12,742.

## ADVERTISING AND PROMOTIONAL EXPENSES:

Public relations:	
Library	\$ 1,157.
Other	601.
Convention	154.
Essay contest	677.
Newspapers and periodicals	762.
Swedenborg calendar	1,832.
Trade Book listings	601.
Outreach expense	2,066.
Central Feature Project	595.
Miscellaneous	409.
	<hr/>
	8,854.

## GENERAL AND ADMINISTRATIVE EXPENSES:

Salaries	\$15,949.
Payroll taxes	583.
Rent and storage	3,550.
Professional services	907.
Care of securities	3,402.
Pension payments	3,000.
Stationery and postage	1,147.
Furniture and fixtures	1,113.
Miscellaneous	5,229.
	<hr/>
TOTAL COST AND EXPENSES	\$68,883.
	<hr/>

## SWEDENBORG FOUNDATION, INCORPORATED

*Bequests and Gifts*

MARCH 31, 1966

## ENDOWMENT FUNDS:

Mrs. Annie McCrea	Bequest	\$ 1,000.00
Albert Stearns	Gift	25,000.00
Dr. F. L. Wilsey	Bequest	<u>40,000.00</u>
Total bequests and gifts of Endowment Funds		\$ 66,000.00
		<u><u>                </u></u>

## SPECIAL FUNDS - remainder interests in assets:

John Hudson Chambers	Bequest	\$119,096.14
Dr. Emil Theilmann	Bequest	3,000.00
John O. West	Bequest	<u>1.00</u>
Total bequests to Special Funds		\$122,097.14
		<u><u>                </u></u>

## SPECIAL FUNDS - Specific Purposes:

<u>Name</u>	<u>Purpose</u>
John Ellis	Gift To distribute "Arcana Coelestia" Vol. 1, to all clergymen and theological students
\$ 10,000.00	
Total gifts for Specific Purposes	
\$ 10,000.00	

## SWEDENBORG FOUNDATION, INCORPORATED

*Bequests and Gifts*

MARCH 31, 1966

## GENERAL PURPOSES:

Akron, Ohio, Study Group	Gifts	\$ 190.10
Mr. & Mrs. Philip Alden	Gift	100.00
Maria Andrews	Bequest	294.72
Dr. A. D. Armstrong	Gifts	367.50
E. Boyd Asplundh	Gift	100.00
Rev. Kurt Asplundh	Gift	200.00
Emma V. Bancroft	Gift	100.00
Linton G. Bartlett, Sr.	Bequest	1,000.00
Isaac M. Beers	Bequest	400.00
Mrs. A. H. Brailsford	Gift	100.00
Lorenz W. F. Carstensen	Gifts	173.45
S. W. Childs	Gift	350.00
Frank B. Cone	Bequest	361.38
Lavina Cushman	Bequest	1,900.00
Gilbert A. de Haan	Gift	100.00
Charles J. Dolan	Bequest	8,066.71
Clark Dristy	Gift	120.00
Forrest E. Dristy	Gift	100.00
John Ellis	Bequest	70,000.00
Florence N. Finney	Bequest	2,500.00
Glencairn Foundation	Gift	600.00
F. Marion Greene	Gift	100.00
Mrs. John Grosch	Gift	100.00
William H. Hachfeld	Gifts	199.00
Augustus Hayward	Bequest	500.00
Alfred Hillstrom	Bequest	820.75
Dr. Rolland T. Hinkle	Gifts	134.50
Helen Holmes	Gift	1,000.00
Meral Holmes	Gift	500.00
Jacob C. Jacobson	Bequest	956.08
Mrs. Charles C. Jones	Gifts	137.50
D. E. Krehbiel	Gifts	450.00
Samuel L'Hommedieu	Bequest	500.00
Lord's New Church	Gifts	2,557.50
Miss P. A. Lull	Bequest	500.00
Sylva McCracken	Gift	150.00
B. F. McManama	Gift	500.00
Jorge Maroto	Gift	210.00
Oswin J. Mills	Bequest	10,150.22
Wealtha A. Neale	Bequest	38,274.76
Edward H. Nutter	Gifts	1,100.00
Henry Mehnt Peters	Gift	5,000.00
Henry Mehnt Peters	Bequest	234,543.90
National Association of Conventions	Gift	100.00
Emil Peterson	Bequest	300.00

## SWEDENBORG FOUNDATION, INCORPORATED

*Bequests and Gifts*

MARCH 31, 1966

## GENERAL PURPOSES (continued):

M. J. Phillips	Bequest	\$ 2,925.00
Mary E. Pinkham	Bequest	804.34
Theodore Pitcairn	Gift	100.00
Abelard Reynolds	Bequest	600.00
Maureen T. Scaglia	Gifts	650.00
Jacob Silver	Bequest	11,000.00
Stephen Slivinski	Gifts	231.50
Henry Snow, M. D.	Gifts	1,000.00
Frank Sowinski	Gift	100.00
Sophie Sowinski	Gifts	1,696.00
S. B. Spear	Bequest	300.00
John M. Stowell	Bequest	643.69
Edward B. Swinney	Bequest	2,500.00
Dr. Emil Theilmann	Bequest	46,889.67
Dr. Emil Theilmann	Gift	200.00
Mr. Thielsen	Bequest	1,000.00
David Lamb Thompson	Bequest	3,150.00
Effie Serena Wagar	Bequest	930.00
Effie Serena Wagar	Gift	100.00
Serena Tucker Wagar	Gift	100.00
Thomas Walton	Gift	100.00
James B. Wayne	Bequest	1,500.00
James G. Wentz	Bequest	175,168.72
John O. West	Gift	1,000.00
Charles Witzell	Gifts	310.00
Chauncy Williams	Bequest	5,000.00
Chauncy Williams	Gift	5,000.00
Lewis Williams	Bequest	9,359.00
Cordelia Wilson	Legacy	2,000.00
Basil Zin	Gifts	3,179.50
Mrs. C. Van Zynerden	Gift	350.00
Miscellaneous (under \$100.00)	Bequests and gifts	2,440.54

## Living memorials:

Oliver Johnson	- Gift of Mrs. Oliver Johnson	100.00
Rev. & Mrs. Arthur Wilde	- Gift of Kathleen Hull-Ryde	1,000.00
Arthur Synnestvedt	- Gift from various donors	118.00
Edward F. Wunsch	- Gift from various donors	263.00

Total bequests and gifts for general purposes

\$667,717.03

Deduct contributions under \$250.00 received  
between April 1, 1956 and March 31, 1965  
included in miscellaneous income

5,898.44

Amount credited to principal

\$661,818.59

# Life Members

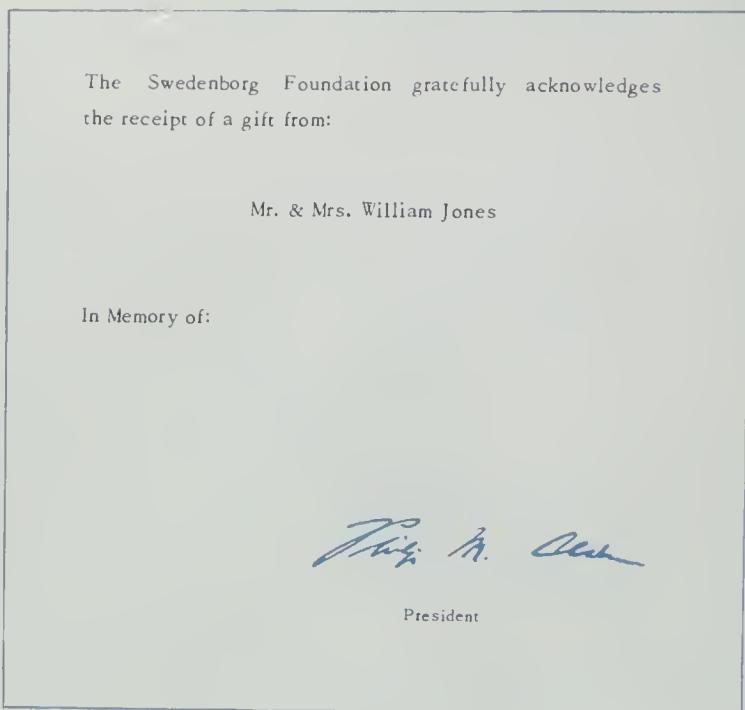
Daric E. Acton	Herbert Seward Coster	Mrs. Henry W. Helmke
J. Winfrid Ager	Rev. Harold C. Cranch	Rev. W. Cairns Henderson
Mrs. Karl R. Alden	Mrs. Harold C. Cranch	Mrs. W. Cairns Henderson
Karl R. Alden, Jr.	Albert C. Crownfield	Arthur W. Higgins
Mrs. Karl R. Alden, Jr.	Rev. Frederic R. Crownfield	Edward B. Hinckley
Philip M. Alden	Harold H. Cumming	Mrs. Edward B. Hinckley
Mrs. Philip M. Alden	Mrs. John M. Dallam	Rolland T. Hinkle
Philip M. Alden, Jr.	E. B. Denning	John L. Hitchcock
Thomas H. Alden	Mrs. E. B. Denning	Henry L. Honemann
Mrs. Thomas H. Alden	Rev. Andre Diaconoff	Clarence Hotson
Kenneth Andersen	Rev. Albert Diephuis	Mrs. Cornelia Hotson
Mrs. Kenneth Andersen	Rev. George F. Dole	James E. Howard
Mrs. Dwight S. Anderson	Mrs. George F. Dole	Arthur Hull-Ryde
Mrs. Josef E. Anderson	Mrs. Louis A. Dole	Mrs. Arthur Hull-Ryde
E. Boyd Asplundh	Rev. Earl L. Douglass	Mrs. Agnes Hussey
Mrs. E. Boyd Asplundh	Clark Dristy	Arthur James
Rev. Kurt Asplundh	Forrest E. Dristy	John Jennings
Mrs. Kurt Asplundh	Edson A. Edson	Hyland Johns, Jr.
Stewart Ayton	Alan W. Farnham	Harvey M. Johnson
Mrs. Stewart Ayton	Mrs. Alan W. Farnham	Mrs. Harvey M. Johnson
Miss Emma V. Bancroft	Donald C. Fitzpatrick, Jr.	Mrs. Oliver A. Johnson
Rev. Harry Barnitz	Miss Virginia Flynn	Ames Johnston
Mrs. Harry Barnitz	David B. Fox	Rev. Robert S. Junge
Rev. William H. Beales	Mrs. David B. Fox	Mrs. Robert S. Junge
Vincent Bergmann	Mrs. Erich Frank	B. Joseph Keating
Mrs. Vincent Bergmann	Rev. Ernest L. Frederick	Mrs. B. Joseph Keating
Mrs. Bertha F. Berran	Mrs. Ernest L. Frederick	Miss Helen Keller
Rev. Rollo K. Billings	Forster W. Freeman, II	Miss Elizabeth Kieffer
Mrs. Rollo K. Billings	Mrs. Forster W. Freeman, II	Rev. Brian Kingslake
George P. Bischof	Rev. Forster W. Freeman, III	Mrs. Brian Kingslake
Gustave J. Bischof	Frederick R. French	William R. Kintner
Rev. Franklin H. Blackmer	L. E. French	Arthur C. Knolhoff
Mrs. Franklin H. Blackmer	Robert S. Gass	Steve Koke
Mrs. Marguerite Block	Mrs. Robert S. Gass	Mrs. Steve Koke
C. Parkhurst Bond, Jr.	Robert W. Gauzens	Mrs. Huldah F. Kraemer
Mrs. Isabel Bowyer	Oscar T. Geiger	Vernon E. Krehbiel
Duncan Brackin	Mrs. Oscar T. Geiger	Mrs. Vernon E. Krehbiel
Arthur Branston	Albert Geis	Edward Kremer
Mrs. Arthur Branston	Burnham L. Goddard	Mrs. Charles H. Kuenzli
Rev. Everett K. Bray	Mrs. Burnham L. Goddard	Rev. Harold B. Larsen
Rev. Horace W. Briggs	Mrs. Elizabeth Layton Goddard	Mrs. Harold B. Larsen
Mrs. Horace W. Briggs	Mrs. Warren Goddard	J. David Larson
Arthur W. Browne	Mrs. Clara Browning Goodman	Howard A. Lawrence
Mrs. Arthur W. Browne	Miss F. Marion Greene	Henry Goddard Leach
J. B. Caldwell	Marcus Gunn	Sydney E. Lee
Miss Sylvia Carlton	J. F. Arturo Habegger	Mrs. Sydney E. Lee
Lorenz W. F. Carstensen	Mrs. Frank R. Hamilton	Charles H. Lent
Albert P. Carter	Rev. Joy H. Hammond	Morel Leonard
Evans Carter	Mrs. John C. Hart	Mrs. Morel Leonard
Mrs. Evans Carter	Miss Dorothea W. Harvey	Peter J. Lemritte
Charles K. H. Chen	Gilbert Heddaeus	Mrs. Peter J. Lemritte
Rev. Robert H. P. Cole	Mrs. Gilbert Heddaeus	Adolph T. Liebert
Mrs. Robert H. P. Cole	Otho Ward Heilman	Mrs. Adolph T. Liebert
Mrs. Nadine Mills Coleman	Frederick Heldring	John E. Lister
Chester T. Cook	Henry W. Helmke	Mrs. John E. Lister

Wilfred C. Locke  
Mrs. Wilfred C. Locke  
Gustave H. Luckman  
Miss Paula Luckman  
D. Carl Lundberg  
Mrs. D. Carl Lundberg  
Miss Anna H. Lusk  
Norman MacCumber  
Mrs. Norman MacCumber  
David Mack  
Mrs. David Mack  
Gordon C. Mack  
Earl P. Marshall  
F. Waldo Marshall  
Mrs. F. Waldo Marshall  
Rev. Leslie Marshall  
Mrs. Leslie Marshall  
Rev. Ernest O. Martin  
Mrs. Ernest O. Martin  
Miss Sylvia McCracken  
Ralph C. McGaffin  
Mrs. Ralph C. McGaffin  
C. Corey Mills  
William H. Moody  
Grady Moore  
Herbert Muhlert  
Miss Florence Murdoch  
John P. Nelson  
Rev. Kurt Nemitz  
David S. Nicol  
Robert J. Nicol  
Daniel Nielsen  
Rev. Hugo Lj. Odhner  
Mrs. Hugo Lj. Odhner  
Olaf S. Olsnas  
Mrs. Earl Parker  
Roger Paulson  
George Pausch  
John S. Peck  
Mrs. John S. Peck  
Mrs. Waldo C. Peebles  
F. Gardiner Perry  
Frederick G. Perry  
Rev. Henry K. Peters  
Rev. Klaas Leo Peters  
Mrs. Klaas Leo Peters  
Norman N. Peters  
  
Mrs. Norman N. Peters  
Mrs. Peter Peters  
Rev. Theodore Pitcairn  
Stewart E. Poole  
Rev. Clayton S. Priestnal  
Mrs. Clayton S. Priestnal  
Miss Elisabeth Randall  
Rev. Erwin D. Reddekopp  
Mrs. Erwin D. Reddekopp  
Rev. William R. Reece  
Rev. Thomas A. Reed  
Mrs. Thomas A. Reed  
Rev. Alfred G. Regamey  
Rev. Antony Regamey  
Mrs. Erich L. G. Reissner  
Clarence W. Rodman  
Walter L. Rogers  
Mrs. Luci Bigelow Rosen  
Carl B. Sadler  
Michael B. Salvetti  
Miss Margaret S. Sampson  
Winthrop Sargent  
Marc Scaglia  
Mrs. Marc Scaglia  
Victor H. Schleicher  
Mrs. E. L. Sechrist  
John F. Seekamp  
Mrs. John F. Seekamp  
John R. Seekamp  
Miss Jessie Selee  
Harold Sellner  
Mrs. Harold Sellner  
Jonathon Sharp  
Mrs. Jonathon Sharp  
Robert William Shields  
Len Short  
C. Wickham Skinner  
Mrs. C. Wickham Skinner  
John M. Smailier  
Mrs. John M. Smailier  
Ron Smith  
Mrs. Ron Smith  
Henry Snow  
Mrs. Sophie Sowinski  
Tomas H. Spiers  
Mrs. Tomas H. Spiers  
Winthrop Sullivan  
  
Mrs. Wintrop Sullivan  
Mrs. Arthur Synnestvedt  
Sigfried Synnestvedt  
Mrs. Sigfried Synnestvedt  
Rev. Leonard I. Tafel  
Mrs. Margaret Tafel  
Rev. Richard H. Tafel  
Mrs. Richard H. Tafel  
Robert W. Tafel  
Mrs. Robert W. Tafel  
Frank Theriault  
Eugene Tobias  
Rev. Shiro Torita  
Charles M. Townsend  
Mrs. Charles M. Townsend  
Charles R. Trobridge  
Rev. Galen Unruh  
Mrs. Galen Unruh  
Roger Unruh  
Mrs. Roger Unruh  
Mrs. Alice Van Boven  
Frank A. Vanderlip, Jr.  
Wilson Van Dusen  
Mrs. Charles Van Zyverden  
Joseph Vigerstad  
Mrs. Joseph Vigerstad  
Egmont Vrooman  
Thomas M. Walton  
Mrs. Thomas M. Walton  
Lewis Gibbens Warren, Jr.  
Mrs. Charles D. Watson  
Rev. Jan H. Weiss  
Miss Cecile Werben  
Warren Westcott  
Miss Florence Whitehead  
Walter L. Whitehead  
William F. Willett  
Charles E. Witzell, Jr.  
Rev. William R. Woofenden  
Mrs. William R. Woofenden  
Mrs. Forster G. Woods  
Rev. William F. Wunsch  
James York  
Mrs. James York  
Herbert Young  
Mrs. Herbert Young  
Basil Zin

# *Living Memorials*

A gift,\* however small, made to the Swedenborg Foundation in the name of a departed relative or friend, will serve as a living memorial.

An engraved card (reproduced below) will be sent to the family of the departed as testimony of the memorial.



## **WHEN YOU PLAN YOUR GIFTS TO THE FOUNDATION, REMEMBER THAT**

Revenue laws sanction and encourage the support of such institutions as ours by individuals and corporations. As an individual, your payments to the Swedenborg Foundation are deductible up to 30% of adjusted gross income. Corporations may deduct up to 5% of net income each taxable year.

## **CONSIDER THE ADVANTAGE OF GIVING SECURITIES**

You get double tax benefits when you give securities or other capital assets that has increased in value since you acquired them. You take the present higher value as a tax deduction; and you pay no capital gains tax.

## **ADVANTAGE OF PROGRAMMED GIVING**

To make it easier, payments may be made in ten equal installments — one every three months. This, or a similar spacing of payments, permits deductions on three income tax returns.

## DIRECTIONS FOR THE GUIDANCE OF PERSONS DESIROUS OF MAKING PROVISIONS BY WILL

It is the safer course for such persons to consult a competent lawyer of the State where the property may be limited. Especially is this important if the property to be given consists of real estate. The laws of more than one State provide that a devise of land situated within that State cannot be made directly to a foreign corporation for charitable uses — that is, cannot be made to such a corporation organized or situated in some other State or County than the State in which the land is situated. In such cases, Form 4 (below) should be used. In several States, moreover, no such devise or bequest is good, unless a certain time after the will is made shall elapse before the death of the testator.

It is impracticable to give directions which will be in conformity with the varying statutes of all the States. But except as for those States whose law requires a certain time to elapse between the making of the will and the death of the testator, the following forms are believed to be respectively sufficient:

### FORM I

#### *Bequest of Money*

"I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, the sum of                    dollars."

### FORM II

#### *Bequests of Notes, Bonds, etc.*

"I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York."

(Here describe the notes, bonds, stocks, or other property intended to be given, not consisting of land or houses.)

### FORM III

#### *Devise of Real Estate*

Located in the State of New York, whose laws permit a devise to be made directly to this Foundation; and also adapted to a devise of land in any State whose laws may permit that land situated in such State may be devised to charitable or benevolent corporations located in another State than the State in which the land is situated.

"I give and devise to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, and to its successors and assigns forever, all that certain"

(Here describe the real estate intended to be given, following, if possible, the description given in the title deed, in order to avoid uncertainty.)

### FORM IV

#### *Devise of Real Estate*

Located not within the State of New York, but in any other State whose laws do not permit a devise of land to be made directly to a corporation for charitable uses organized or situated outside of such State.

"I give and devise to

all that certain piece or parcel of land and premises with the appurtenances, bounded and described as follows:

(Here insert the description, which, if practicable, should follow that given in the title deed, in order to avoid uncertainty.)

IN TRUST, HOWEVER, for the following uses and purposes: The said Trustees are hereby empowered and directed to sell the same as soon as practicable after my decease; and to pay over the net proceeds thereof to the Treasurer of SWEDENBORG FOUNDATION, INCORPORATED, organized under the Laws of the State of New York, for the use of said Foundation according to the provisions of its certificate of incorporation, and of the laws of the State of New York affecting the powers and uses of said Foundation."

### FORM V

#### *Bequest of Residue*

For the bequest of residue estate, after payment of debts and specific legacies, the following is suggested:

"All the rest, residue and remainder of my estate of which I may die seized and possessed or to which I may be entitled at the time of my decease, whether real or personal and wheresoever the same may be situate, I give, devise and bequeath unto the SWEDENBORG FOUNDATION, INCORPORATED, a corporation organized under the laws of the State of New York, and to its successors and assigns forever."

SWEDENBORG FOUNDATION, INC.  
150 FIFTH AVENUE  
NEW YORK, N. Y., 10011



American Foundation for  
the Blind  
Shirley Meyerson Asst. Libr  
15 West 16 Street  
New York, N.Y. 10011

